

FILIPPO G & G SA

Due diligence report on sourcing from CAHRA and human rights

Geneva, 28th of August 2023

Background

Filippo G&G SA is a company based in Geneva, Switzerland, since 2014. The company is specialized in high quality semi precious and precious colored gemstones dedicated to the High Jewelry, Jewelry and wholesale markets.

As part of its operations, the company sources precious materials that may originate from or transit through conflict or high risk areas (CAHRA).

Risks associated with these sources include serious human rights abuses, torture, forced or compulsory labour, war crimes, direct or indirect support to non-state armed groups or state or private security forces, bribery and misrepresentation of the origin of minerals, money laundering, tax evasion and non-payment of royalties to the government.

To reduce the risks associated with this sourcing and to meet the requirements of the RJC CoP standard, the company has adopted a Responsible Procurement Policy and a Human Rights Policy, which include a due diligence approach according to the OECD guidelines.

Management system

The company has implemented a five-stage due diligence management system according to the OECD guide (management system, risk identification, risk management, audit, reporting) for the sourcing from CAHRA and human rights.

This system consists of several complementary elements to assess and manage the risks associated with sourcing from ZCHR and human rights.

This approach is audited as part of the RJC CoP audits.

Regarding precious stones, the company works with long-term partners, located in Switzerland and abroad and preferably RJC CoP certified.

The risk assessment is based on a KYC process and public information.

Conclusions

Based on the information collected, the company has not identified any red flags in its supply chain or adverse human rights impacts on its employees and direct suppliers.

The main challenge for a company of our size downstream of supply chains is to obtain information on the due diligence approaches of our suppliers and the upstream supply chain of our direct suppliers.

Given our situation, we expect to have a stable report with few changes in the coming years and will continue to build our knowledge of precious stones supply chains materials.